Merit Academy Sales Tax Revenue and Spending February 28, 2025 and For the 8 Months Ended February 28, 2025 UNAUDITED

Revenue 11-950-00-0000-1954-000-1130 (2999) Total Revenue	Sales Tax Allocation	Fiscal YTD 01/31/2025 383,815 383,815	2/28/2025 57,718 57,718	Fiscal YTD 02/28/2025 441,533 441,533
Expenses				
11-950-00-0010-0110-201-2999	Lower Teacher Salary Sales Tax	390,027	64,738	454,765
11-950-00-0010-0150-201-2999	Lower Teacher Stipend Sales Tax	3,762	2,800	6,562
11-950-00-0010-0211-201-2999	Lower Teacher Life Insurance Sales Tax	266	53	319
11-950-00-0010-0215-201-2999	Lower Teacher Unemployment Sales Tax	779	133	913
11-950-00-0010-0221-201-2999	Lower Teacher Medicare Sales Tax	5,653	966	6,619
11-950-00-0010-0230-201-2999	Lower Teacher PERA Sales Tax	85,677	14,693	100,371
11-950-00-0010-0251-201-2999	Lower Teacher Health Insurance Sales Tax	37,572	7,810	45,382
11-950-00-0010-0252-201-2999	Lower Teacher Dental Insurance Sales Tax	1,809	399	2,207
11-950-00-0010-0253-201-2999	Lower Teacher Vision Insurance Sales Tax	357	76	433
11-950-00-0010-0290-201-2999	Lower Teacher Cash-In-Lieu Sales Tax	7,808	1,301	9,109
Total Expenses		533,710	92,970	626,679
Surplus or (Deficit)		(149,895)	(35,252)	(185,147)

Note: A deficit position indicates less Sales Tax revenue has been received in comparison to Sales Tax spending on Lower Teachers Salaries and Benefits. Lower Teachers include ONLY School of Grammar teachers working in the K-5 setting. Merit Academy employs 20 grammar school teachers*, 17 of which are allocated to sales tax. At the end of Fiscal Year 2025, it is anticipated that any deficit position will be reclassified to the unassigned "0000" grant code and funded via the general fund. A deficit position in this report should be interpreted as demonstrating that far more eligible expendituers exist for the use of sales tax funding than funding provided and not that Merit Academy is operating in a deficit position across all operating funds.

^{*} Lower Teachers / School of Grammar DOES NOT include educators working in Middle School (School of Logic), or High School (School of Rhetoric).

Merit Academy Sales Tax Revenue and Spending For the Eight Months Ended February 28, 2025

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 06/30/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 3/30/2025 5:01:47

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Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actuals
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	7/26/2024	00003136	186	Approve Cash Receipts Batch; Batch No.: 186	Approve Cash Receipts Batch; Batch No.: 186;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	8/26/2024	00003258	202	Approve Cash Receipts Batch; Batch No.: 202	Approve Cash Receipts Batch; Batch No.: 202;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	9/26/2024	00003274	208	Approve Cash Receipts Batch; Batch No.: 208	Approve Cash Receipts Batch; Batch No.: 208;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	10/28/2024	00003322	243	Approve Cash Receipts Batch; Batch No.: 243	Approve Cash Receipts Batch; Batch No.: 243;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	11/25/2024	00003372	267	Approve Cash Receipts Batch; Batch No.: 267	Approve Cash Receipts Batch; Batch No.: 267;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	12/27/2024	00003434	272	Approve Cash Receipts Batch; Batch No.: 272	Approve Cash Receipts Batch; Batch No.: 272;Receipt No.: 00001	(\$54,349.43)
Revenue	1954	11-950-00-0000-1954-000-1130 (2999)	11	Sales Tax Allocation	1/27/2025	00003481	314	Approve Cash Receipts Batch; Batch No.: 314	Approve Cash Receipts Batch; Batch No.: 314;Receipt No.: 00001	(\$57,718.05)
Revenue	1954	11-950-00-0000-1954-000-1130	11	Sales Tax Allocation	2/26/2025	00003518	336	Approve Cash Receipts Batch; Batch No.: 336	Approve Cash Receipts Batch; Batch No.: 336;Receipt No.: 00001	(\$57,718.05)
		11-950-00-0000-1954-000-1130 (2999) Total								(\$441,532.68)

Merit Academy
Sales Tax Revenue and Spending
For the Eight Months Ended February 28, 2025
UNAUDITED

GL Detail

Accounting Cycle: FY24-25; Begin Date: 07/01/2024; End Date: 06/30/2025; Account Expression: [All]; Break on Fund: Yes; Include Budget Transactions: Yes; Include Encumbrance Transactions: Yes; Include Actuals Transactions: Yes; Created On: 3/30/2025 5:01:47 PM

Account Type	Object	Account Code	Fund	Description	Trans. Date	Trans. No.	Doc. No.	Transaction Comment	Line Comment	Actual
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.0
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$67,602.0
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$64,322.0
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teachers Salary Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Salary Sales Tax	\$65,666.0
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Salary Sales Tax	\$64,530.0
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,945.4
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$63,961.4
Expenditure	0110	11-950-00-0010-0110-201-2999	11	Lower Teacher Salary Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Salary Sales Tax	\$64,738.0
		11-950-00-0010-0110-201-2999 Total								\$454,764.8
	0110 Total									\$454,764.8
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.0
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$831.8
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$2,430.0
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teachers Stipend Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Stipend Sales Tax	\$500.0
Expenditure	0150	11-950-00-0010-0150-201-2999	11	Lower Teacher Stipend Sales Tax	2/28/2025	00003535		03.15.2025 Pay Check	Lower Teacher Stipend Sales Tax	\$2,800.0
		11-950-00-0010-0150-201-2999 Total								\$6,561.8
	0150 Total									\$6,561.8
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.0
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	9/30/2024	00003412		Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$39.6
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	10/31/2024	00003413		Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$54.0
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teachers Life Insurance Sales Tax	11/30/2024	00003416		Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$52.7
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	12/12/2024	00003417		Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$67.1
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	1/31/2025	00003433		Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Sales Tax Total	\$52.7
Expenditure	0211	11-950-00-0010-0211-201-2999	11	Lower Teacher Life Insurance Sales Tax	2/28/2025	00003536		Mutual of Omaha Life, Dental, Vision February	Lower Teacher Sales Tax Total	\$52.7
		11-950-00-0010-0211-201-2999 Total								\$318.9
	0211 Total									\$318.9
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax				BEGINNING BALANCE AS OF: 07/01/24		\$0.0
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	8/31/2024	00003355		09.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$134.8
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	9/30/2024	00003356		10.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$135.0
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teachers Unemployment Sales Tax	10/31/2024	00003357		11.15.2024 Pay check	Lower Teachers Unemployment Sales Tax	\$130.5
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	11/30/2024	00003429		12.15.2024 Pay Check	Lower Teacher Unemployment Sales Tax	\$127.0
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	12/31/2024	00003430		01.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$125.7
Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	1/31/2025	00003489		02.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$126.1

Expenditure	0215	11-950-00-0010-0215-201-2999	11	Lower Teacher Unemployment Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Unemployment Sales Tax	\$133.23
		11-950-00-0010-0215-201-2999 Total						Orientiblovinent Gales Tax	\$912.67
	0215 Total								\$912.67
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$977.74
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$1,004.13
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teachers Medicare Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Medicare Sales Tax	\$921.25
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Medicare Sales Tax	\$922.32
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$912.69
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$914.66
Expenditure	0221	11-950-00-0010-0221-201-2999	11	Lower Teacher Medicare Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Medicare Sales Tax	\$965.94
		11-950-00-0010-0221-201-2999 Total							\$6,618.73
	0221 Total								\$6,618.73
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,867.84
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,507.94
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teachers PERA Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers PERA Sales Tax	\$14,408.22
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher PERA Sales Tax	\$14,049.55
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,907.33
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$13,936.44
Expenditure	0230	11-950-00-0010-0230-201-2999	11	Lower Teacher PERA Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher PERA Sales Tax	\$14,693.27
		11-950-00-0010-0230-201-2999 Total							\$100,370.59
Expenditure	0230 Total 0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$100,370.59
'									\$0.00
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	9/30/2024	00003405	September Health Insurance Cigna	Lower Teachers Sales Tax Total	\$8,569.33
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	10/31/2024	00003407	October Health Insurance Cigna	Lower Teachers Sales Tax Total	\$9,263.22
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teachers Health Insurance Sales Tax	11/30/2024	00003408	November Health Insurance Cigna	Lower Teachers Sales Tax Total	\$10,033.10
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	12/31/2024	00003431	December Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003432	January Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003524	February Health Insurance Cigna	Lower Teacher Sales Tax Total	\$9,288.55
Expenditure	0251	11-950-00-0010-0251-201-2999	11	Lower Teacher Health Insurance Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Health Insurance Sales Tax	(\$1,478.45)
		11-950-00-0010-0251-201-2999 Total							\$45,382.15
	0251 Total								\$45,382.15

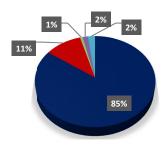
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	9/30/2024	00003412	Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$354.25
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	10/31/2024	00003413	Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teachers Dental Insurance Sales Tax	11/30/2024	00003416	Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/12/2024	00003417	Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$811.71
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003433	Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$582.98
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Dental Insurance Sales Tax	(\$184.40)
Expenditure	0252	11-950-00-0010-0252-201-2999	11	Lower Teacher Dental Insurance Sales Tax	2/28/2025	00003536	Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$582.98
		11-950-00-0010-0252-201-2999 Total							\$2,207.08
	0252 Total								\$2,207.08
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax			BEGINNING BALANCE AS OF: 07/01/24		\$0.00
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	9/30/2024	00003412	Mutual of Omaha Life, Dental, Vision September	Lower Teachers Sales Tax Total	\$62.85
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003357	11.15.2024 Pay check	Lower Teachers Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	10/31/2024	00003413	Mutual of Omaha Life, Dental, Vision October	Lower Teachers Sales Tax Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teachers Vision Insurance Sales Tax	11/30/2024	00003416	Mutual of Omaha Life, Dental, Vision November	Lower Teachers Sales Tax Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/12/2024	00003417	Mutual of Omaha Life, Dental, Vision, December	Lower Teacher Sales Tax Total	\$137.75
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003433	Mutual of Omaha Life, Dental, Vision, January	Lower Teacher Total	\$100.30
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher Vision Insurance Sales Tax	(\$24.10)
Expenditure	0253	11-950-00-0010-0253-201-2999	11	Lower Teacher Vision Insurance Sales Tax	2/28/2025	00003536	Mutual of Omaha Life, Dental, Vision February	Lower Teacher Total	\$100.30
		11-950-00-0010-0253-201-2999 Total							\$433.10
- "	0253 Total								\$433.10
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	0/04/0004	00000055	BEGINNING BALANCE AS OF: 07/01/24	Laura Taraba 1140	\$0.00
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	8/31/2024	00003355	09.15.2024 Pay check	Lower Teachers HAS and Cash-In-Lieu Sales Tax	\$1,275.99
		11-950-00-0010-0290-201-2999	11	Lower Teachers Cash-In-Lieu Sales Tax	9/30/2024	00003356	10.15.2024 Pay check	Lower Teachers HAS and	\$1,326.65
Expenditure	0290							Cash-In-Lieu Sales Tax	

Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	11/30/2024	00003429	12.15.2024 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	12/31/2024	00003430	01.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	1/31/2025	00003489	02.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
Expenditure	0290	11-950-00-0010-0290-201-2999	11	Lower Teacher Cash-In-Lieu Sales Tax	2/28/2025	00003535	03.15.2025 Pay Check	Lower Teacher HAS and Cash-In-Lieu Sales Tax	\$1,301.32
		11-950-00-0010-0290-201-2999 Total							\$9,109.24
	0290 Total								\$9,109.24
Expenditure Total									\$626,679.19

01/08/2025 Merit Academy Revised Budget 2025

To facilitate sales tax reporting requirements determined by the Intergovernmental Agreement between Woodland Park School District RE-2 and the City of Woodland Park effective August, 2024, the utilization of sales tax revenues is revised with this amended budget.

Fiscal Year 25 (2024-2025) **Initial Budget



Total Sales Tax Revenues	\$652,193
Innovative Programming	\$13,450
Technology	\$10,000
Safety & Security	\$5,000
Facilities & Maintenance	\$70,000
Salaries & Benefits	\$553,743

Fiscal Year 25 (2024-2025) **Revised Budget



Total Sales Tax Revenues	\$672,405
Innovative Programming	\$0
Technology	\$0
Safety & Security	\$0
Facilities & Maintenance	\$0
Instructional Salaries & Benefits	\$672,405

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NAME	HOURS, EARNI	NGS, F	VEHNIBOKSEIN	EN13 & UTHER	PATIVIENTS	WITHHOLDIN	iG5	DEDUCTION	UNS	NET	
	DESCRIPTION	RATE	HOURS	EARNINGS	REIMB & OTHER PAYMENTS					ALLOCA	ATIONS
LOWER TEA	ACHER SALES TAX										
	Salary			3,920.92		Medicare	55.66 [Dental Base EE+F	70 31	Direct Deposit #	# 101919
	PTO s4k/1.5K -Memo		M11,0000			Fed Income Tax CO Income Tax		PERA EE Vision EE+F	431:30	Check Amt Chkg 832	3,
	Dental ER-Memo				M3Q.66	S moone rak	: N	Vol Life EE	41:00		Э,
	PERA ER-Memo				M839.08			Basic-Memo	3.60		
	Vision ER-Memo				M6.35						
	EMPLOYEE T	OTAL	11,0000	3,920 92	·		259:39		554 66	Net Pay Direct Deposit #	3
	Salary			4,750.00		Medicare		\$4,000 HSA EE+S	668:56	Direct Deposit #	# 10192
	\$4,000 HS-Memo Dental ER-Memo				M30.66	Fed Income Tax CO Income Tax	121:001	Dental Base EE+F HSA EE 401	70;31 300:00	Check Amt Savg 265	2,
	PERA ER-Memo				M1,016.50			PERA EE	522,50	Joavy 200	۷,
	Vision ER-Memo				M6.35			√ision EE+F	12:05		
								Basic-Memo	2.34		
	EMPLOYEE T	OTAL		4,750.00			382:95		1.573.42	Net Pav	2
	Salary			2,500.00)	Medicare	27:55	\$4,000 HSA EE+C	564.48	Net Pay Direct Deposit #	# 10192 ⁻
	\$4,000 HS-Memo Dental ER-Memo					Fed Income Tax CO Income Tax		Dental Base EE+C PERA EE	35:78	Check Amt Chkg 376	1,5
	PERA ER-Memo				M535.00			Basic-Memo	275:00 3:60	Cliky 370	1,
	Vision ER-Memo				M6.35						
	EMPLOYEE T	OTAL		2,500:00			118:02		975.26	Not Pay	1
	Regular	32.0000	79,5000	2,544.00)	Medicare	36,89	PERA EE	279:84	Net Pay Direct Deposit #	# 10192
	PERA ER-Memo				M544.42	CO Income Tax	63:00			Check Amt Chkg 100	2,1
	EMPLOYEE T Salary	OTAL	79.5000	2,544 <u>;00</u> 4,462;50		Medicare	99:89 64:71	Acc Post EE	279:84	Net Pay Direct Deposit #	2 4 10102
	PTO		M22.5000	7,702.30		Fed Income Tax	223:261	Nice Post	45:00	Check Amt	7 10132
	\$4k/1.5K -Memo					CO Income Tax		PERA EE	490.88	Chkg 077	3,
	Dental ER-Memo PERA ER-Memo				M30.66 M954.98			Basic-Memo	3 60		
	Vision ER-Memo				M6.35						
	514B1 01/55 T		20,500	4 400 50			440.07				
	EMPLOYEE T Cash-In-Lieu-Admin	CIAL	22:5000	4,462 <u>:50</u> 300:00		Medicare	443 97 61 54 F	PERA EE	542:73 466:82	Net Pay Direct Deposit #	3 4 10192
	Salary			3,943.83		Fed Income Tax	127,70	Basic-Memo	3.60	Check Amt	
	PTO PERA ER-Memo		M7 5000		M908.18	CO Income Tax	130.00			Chkg 029	3,
	PERA ER-IVIEITIO				IVI900.10						
	EMPLOYEE T	OTAL	7,5000	4,243 83			319 24		466.82	Net Pay	3
	Cash-In-Lieu-Admin Salary			300.00		Medicare Fed Income Tax	61:15	PERA EE Basic-Memo	463:83	Direct Deposit # Check Amt	# 10192
	PTO		M15:0000	3,916,67		CO Income Tax	203;201 147;00	Jasio-IVIEITIU	3:60	Check Amt	3,2
	PERA ER-Memo				M902.37]	٥,.
	EMPLOYEE T	E OTAL	15:0000	4,216:67	,		491:43		463.03	Net Pay	3
	Salary	YIAL		4,674.58	3	Medicare	67,78	Nice Post	45:00	Net Pay Direct Deposit #	# 101920
	l PTO *		M32,5000			Fed Income Tax	500:00	PERA EE	514 20	Check Amt Chkg 893	
	\$4k/1.5K -Memo Dental ER-Memo				M719.22 M30.66	CO Income Tax	146,001	Basic-Memo	3.60	Cnkg 893	3,4
	PERA ER-Memo				M1,000.36	•					
	Vision ER-Memo				M6.35		: I				

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E NAME	HOURS, EARNI	INGS, I	REIMBURSEN	IENTS & OTHER	PAYMENTS	WITHHOLDING	S	DEDUCTION	S	NET I	PAY
	DESCRIPTION	RATE	HOURS	EARNINGS	REIMB & OTHER PAYMENTS					ALLOCA	TIONS
TEAC nt.)	HER SALES TAX (cont.	-)									
	EMPLOYEE T	OTAL	32:5000	4,674.58	3		713:78		559 20	Net Pay	3,401
	Salary Stipend PTO \$4,000 HS-Memo Dental ER-Memo PERA ER-Memo Vision ER-Memo		M27:5000	4,095,00 400.00	ol : I	Medicare Fed Income Tax CO Income Tax	391:39	Acc Post EE HSA EE 601 Nice Post PERA EE Vol Life EE Basic-Memo	40:00		101927 0 3,288
	EMPLOYEE T	OTAL	27 5000	4,495.00	O		611.98	3	594.50	Net Pay	3,288
	Other Items: (Do not increas HSA ER Individual	se Net Pa	ay.)		25:33						
	Salary PTO \$4,000 HS-Memo Dental ER-Memo PERA ER-Memo Vision ER-Memo		M45.0000	2,956.25	5	Medicare Fed Income Tax CO Income Tax	128:98	Acc Post EE BDental BuyUp EE IHSA EE 336 PERA EE Basic-Memo	8:00	Direct Deposit # Check Amt Chkg 106	101928 0. 2,223.
	EMPLOYEE T Other Items: (Do not increase		45.0000 ay.)	2,956 25			260.55	5	472.66	Net Pay	2,223
	HSA ER Individual Salary			4,541.67	25:33	Medicare	65.84	PERA EE	400.50	Direct Deposit #	101020
	\$4,000 HS-Memo Dental ER-Memo PERA ER-Memo Vision ER-Memo			4,041.07	M693.89	Fed Income Tax CO Income Tax		Basic-Memo	499.56 3.60	Check Amt Chkg 768	0. 3,501.
	EMPLOYEE T	TOTAL		4,541 67	7		541 03	3	499 58	Net Pay	3,501
	Other Items: (Do not increas HSA ER Individual	se Net Pa	ay.)		25.33						
	Salary Stipend Stipend PTO \$4k/1.5K - Memo Dental ER-Memo PERA ER-Memo Vision ER-Memo		M7:5000	4,587,58 450:00 1,500:00	3	Medicare Fed Income Tax CO Income Tax	329:02	\$1,500 BuyUp Co E Acc Post EE PERA EE Basic-Memo	6:85	Direct Deposit # Check Amt Chkg 612	101930 0 4,936
	EMPLOYEE T	OTAL	7 5000	6,537 <u>:</u> 58 4,063,50		Medicare		Acc Post EE	6:85	Net Pay Direct Deposit #	<u>4,936</u> 101931
	Stipend PTO \$4,000 HS-Memo Dental ER-Memo		M7.5000	450.00	o) i i	Fed Income Tax CO Income Tax	548,40 139.00	CS: ID Theft HSA EE 418 PERA EE Vol Life EE	15:98	Check Amt Chkg 830	3,204

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MPLOYEE NAME	HOURS, EAR	NINGS,	REIMBURSEM	ENTS & OTHER	PAYMENTS	WITHHOLDINGS	DEDUCTIONS	NET PAY
•	DESCRIPTION	RATE	HOURS	EARNINGS	REIMB & OTHER PAYMENTS			ALLOCATIONS
** 121 LOWER TEA	CHER SALES TAX (co	nt.)						
t.;)							
	PERA ER-Memo Vision ER-Memo				M965.89 M6.35		Basic-Memo 3	60
	EMPLOYEE	TOTAL	7 5000	4,513 50		752	48 556	82 Net Pay 3,204
	Other Items: (Do not incr	ease Net Pa	av)					
	HSA ER Individual),,		25:33			
	Salary			2,312.50		Medicare 33	53 PERA EE 254	38 Direct Deposit # 101932
	PERÁ ER-Memo				M494.88	CO Income Tax 72	00	Check Amt 0 Savg 513 300 Savg 888 1,652
	EMPLOYEE	: TOTAL		2.312.50		: 105;	53 254	38 Net Pay 1,952
	Salary			2,312,50 3,833,33 80.00		Medicare 56;	74 PERA EE 430	47 Direct Deposit # 101933
	Substitute Teacher \$4k/1.5K -Memo			80.00	M719.22	CO Income Tax 248:	07Basic-Memo 3 00	60 Check Amt 0 Chkg 164 3,043
	Dental ER-Memo				M30.66	}		
	PERA ER-Memo Vision ER-Memo				M837.45 M6.35			
	EMBI OVEE			0.040.00		400		47.11.15
	EMPLOYEE Cash-In-Lieu-Admin	LIGIAL		3,913;33 300:00		439; Medicare 57;	52PERA EE 436:	47 Net Pay 3,043 33 Direct Deposit # 101934
	Salary			3,666.67			J3Basic-iviemo 3:	60 Check Amt
	PTO Dental ER-Memo		M7:5000		M30.66	CO Income Tax 137:		Chkg 413 3,232
	PERA ER-Memo				M84\$.87			
	Vision ER-Memo				M6.35			
	EMPLOYEE	TOTAL	7;5000	3,966,67		297	55 436	33 Net Pay 3,232 59 Direct Deposit # 101935
	Cash-In-Lieu-Admin Salary			300:00 3,969:00			90 PERA EE 469 67 Payactiv 753	59 Direct Deposit # 101935 49 Check Amt 0
	PTO		M4.0000	0,000.00		CO Income Tax 131	00Basic-Memo 3	60 Chkg 699 500
	Dental ER-Memo PERA ER-Memo				M30.66 M913.57			Chkg 625 2,171
	T ETVA ETV-WIGHTO							
L OWER TEACHER	EMPLOYEE	TOTAL	4,0000	4,269,00		374	1,223	08 Net Pay 2,671
Person(s)	SALES TAX TOTALS Regular		79;5000	2,544 _. 00		Hedicare 965;	94\$1,500 BuyUp Co 245	41 Check Amt 0
Transaction(s)	Cash-In-Lieu-Admin		79,5000	1,200:00		Fed Income Tax 3,716	49 \$4,000 HSA EE+ 668 00 \$4,000 HSA EE+ 564	56 Dir Dep** 51,221
παποασιιστήση	Salary			62,194:00		CO Income Tax 2,159	90 \$4,000 HSA EE+ 564	
	Stipend			2,800 00			Acc Post EE 34	
	Substitute Teacher PTO		187:5000	80 00			Dental Base EE+ 35	
	\$4,000 HS-Memo		10.0000		1,438.44		Dental Base EE+ 140	
	\$4,000 HS-Memo				2,775.56		Dental BuyUp EE 8 HSA EE Family 300	00
	\$4k/1.5K -Memo Dental ER-Memo				3,596.10 398.58		HSA EE Individua 215	1
	PERA ER-Memo				14,693,27		Nice Post 135	
	Vision ER-Memo				76.20		PERA EE 7,552	60
		:	1 ! !				Vision EE+F 24	10I

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LOYEE NAME	HOURS, EAR	NINGS, I	REIMBUR	SEMENTS & OTHE	R PAYMENTS	WITHHOLDINGS	DEDUCTIONS	NET PAY	
	DESCRIPTION	RATE	HOURS	EARNINGS	REIMB & OTHER PAYMENTS			ALLOCATIONS	
							Vol Life EE 61,70 Basic-Memo 52,74		
121 LOWER	TEACHER SALES TAX TO	TAL	267 00	000 68,818	00	6,84	143 9,985 50	Net Pay 51,22	
	Other Items: (Do not incre HSA ER Individual	ease Net Pa	ny.)		101.32				
						Employer Liabilities	Paychex Flex® Perks (excluding FinFit)		
						Medicare 96 CO Unemploy 13	594 CS: ID Theft 15 98 325 Payactiv 753 49		
						EMPLOYER LIABILITY 1,03 TOTAL TAX LIABILITY 7,94	9 19 TOTAL 769 47 062	,	
it is a component of Payche * 125 PRESCHOOL T		ncluded in th	e Paychex F	Tex® Perks total amount	as it is collected separate	ly.			
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